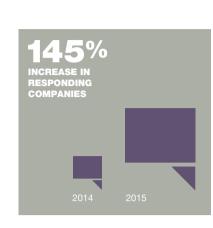
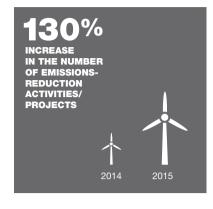


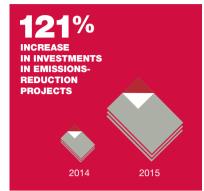
CARBON ACTION WHICH SECTORS ARE **AHEAD OF THE CURVE?**

Carbon Action is an investor-led initiative to accelerate company action on carbon reduction and energy efficiency activities which deliver a positive return on investment. 304 investors with US\$22 trillion in assets under management ask the world's highest-emitting publicly-listed companies to take three specific actions in response to climate change:

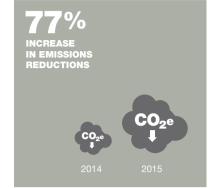
- Make emissions reductions (year-on-year); with
- ▼ targets publicly disclosed; and
- **▼ ROI-positive investments in emissions-reduction projects**







MATERIALS







CONSUMER DISCRETIONARY



CONSUMER



ENERGY



91% OF RESPONDERS

INDUSTRIALS



80% OF RESPONDERS

24



65% OF RESPONDERS

26 15

27

UTILITIES



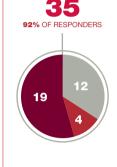
124

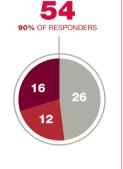
125

175

TOTAL

HOW MANY COMPANIES REDUCTION TARGETS?





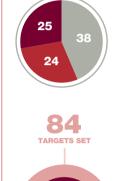
TARGETS SET

14



12

38

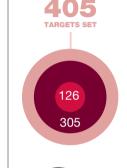


24

62





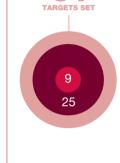


A REDUCTION IN **ACTUAL EMISSIONS** IN A FUTURE YEAR WHEN COMPARED **TO A BASE YEAR** NO. OF TARGETS SET TARGETS ON TRACK

AN ABSOLUTE TARGET IS

ABSOLUTE TARGETS

ONE THAT DESCRIBES











31%

1,911,552,662

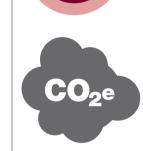


2,236,934,316

37%

858

6,327,053



6,104,368,850

100%

EMISSIONS THE VOLUME OF CARBON DIOXIDE **EMISSIONS PRODUCED IN** ONE YEAR. MEASURED IN METRIC TONNES SCOPE 1+2 (TONNES CO2e)



INTENSITY (MEDIAN)
TONNES CO2/M USD REVENUE



156

8,177,199

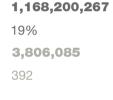
3,770

26

433



375



339

PROJECTS





3,350,399





10,397

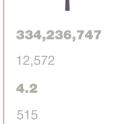


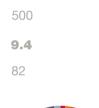
REDUCTION **ACTIVITIES COMPANY IMPLEMENTED PROJECTS AND** STRATEGIES TO **REDUCE EMISSIONS** TOTAL EMISSIONS OFFSET (TONNES CO2E)



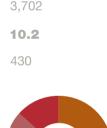
EMISSIONS-



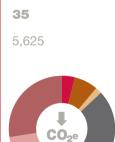


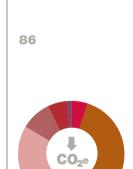


25,131,250



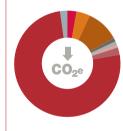
138,349,518





640,802,515

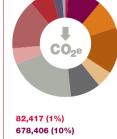
EMISSIONS-REDUCTION PROJECTS - TOTAL TONNES OF CO2 **EQUIVALENT**

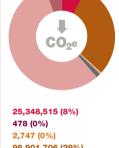


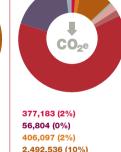
271,146 (3%)

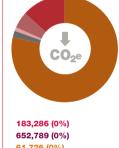
17,303 (0%)

358,482 (4%)

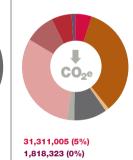






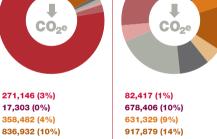


5,048,458 (4%) 412,543 (0%) 33,496 (0%)



ENERGY EFFICIENCY: BUILDING FABRIC **ENERGY EFFICIENCY: BUILDING SERVICES ENERGY EFFICIENCY: PROCESSES** LOW CARBON ENERGY INSTALLATION LOW CARBON ENERGY PURCHASE

105,815 (1%) 45,023 (1%) 42,189 (1%) PROCESS EMISSIONS REDUCTIONS 187,454 (2%) 6,158,469 (75%) PRODUCT DESIGN TRANSPORTATION: FLEET 1,472 (0%) 151,294 (2%) TRANSPORTATION: USE



609,526 (9%)

330,604 (5%)

448,638 (7%)

221,808 (3%)

66,874 (1%)

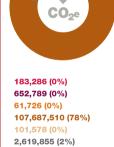
1,365,551 (20%)

1,021,602 (15%)

96,901,706 (29%) 4,556,425 (1%) 170,273 (0%) 186,178,944 (56%) 17,141,051 (5%) 1,500,000 (0%) 120,362 (0%)

9,340 (0%)

2,492,536 (10%) 108,867 (0%) 221,808 (1%) 479,390 (2%) 516,275 (2%) 15,458,007 (62%) 4,591,819 (18%) 422,464 (2%)



355,639 (0%)

1,514,621 (1%)

7,547,285 (5%)

148,486 (0%)

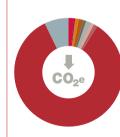
88,585 (0%)

17,388,158 (13%)

8,986,191 (7%) 2,371,217 (2% 52,909,283 (41%) 12,055,047 (9%) 12,131,889 (9%) 33,983,452 (27%) 96,833 (0%) 77,797 (0%) 87,093 (0%)



EMISSIONS-REDUCTION PROJECTS - PER PROJECT TONNES OF **EQUIVALENT**



19.368

3,461

12,361

13,949

10,582

15,008

10,547

11,716

879,781

75,647

Magna International

Fuji Heavy Industries

Lear Mitsubishi Motors

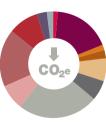
FAW Car

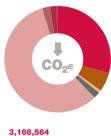
Norwegian Cruise Line

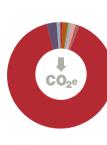
Sumitomo Harley-Davidson

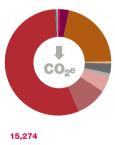
Huayu Automotive Systems Daihatsu Motor

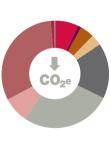
294

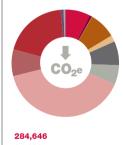












BEHAVIORAL CHANGE **ENERGY EFFICIENCY: BUILDING FABRIC ENERGY EFFICIENCY: BUILDING SERVICES** ENERGY EFFICIENCY: PROCESSES

LOW CARBON ENERGY INSTALLATION LOW CARBON ENERGY PURCHASE PROCESS EMISSIONS REDUCTIONS PRODUCT DESIGN TRANSPORTATION: FLEET TRANSPORTATION: USE

5,151 61,673

5,900

8,269

24.276

21,769

85,347

27,550

60,094

32,046

11,674

6,687

Ambev

Costco JBS

Kernel Holding

120 687 646,011 88.727 189,851 34,055 6,205,965 267,829 214,286 10,942 1,557

Exxon Mobil

Petrobras

Apache

Imperial Oil

Noble Energy

Occidental Petroleum

Anadarko Petroleum

Woodside Petroleum

EOG Resources

9,926 2,029 1,349 28,324 5,443

20,164

18.438

19,121

55,998

16,899

Safran

American Airlines

TNT Express

West Japan Railway

1,545,801

54,399 1,187 414,183 16.930 60,927 18,718 94.664 184.080

1,086,760

6.187

7,382

Syngenta

Newmont

Fresnillo

Newcrest

Ashland

Antofagasta

Empresas CMPC

Corning Freeport-McMoRan

229,475 31,734 1,523 130,235

112.915

523,854

861,075

247.590

999,513

32,278

3,382

4,839

Exelon

Wisconsin Energy Alliant Energy

Aboitiz Power

OGE Energy

Colbun AES GENER

Empresa Electrica

NiSource

Brookfield Infrastructure

24,909 2,901 295,512 74,220

269,512

209,020

303,503

720,177

31,474

11,310

1,464,800

LARGEST RESPONDERS WITH NO EMISSIONS-REDUCTION TARGET

CAPITALIZATION ONLY COMPANIES THAT RESPONDED **PUBLICLY TO** CDP ARE INCLUDED

Astra International Ambev

Enbridge Energy Partners Tonen General Sekiyu K.K. Energen **ERG** Cairn Energy DNO International SOCO International Premier Oil Bonavista Energy New Zealand Oil & Gas

Kinder Morgan

Phillips 66

Coal India

Valero Energy

Williams Companies

Marathon Petroleum

Energy efficiency (building fabric), Energy efficiency (building services), Energy efficiency (processes), Fugitive emissions reduction, Low-carbon energy

purchase, Low-carbon energy installation, Process emissions reductions, Transportation (Fleet) or Transportation (Use).

Rosneft

Emissions-reduction activities could include:

Yamato Holdings WestJet Airlines

Newcrest Mining Valspar Silver Wheaton Corp. NMDC Methanex PT Vale Indonesia AMG Advanced Metallurgical Aspire Mining

Pehuenche Wisconsin Energy Brookfield Infrastructure AES GENERI Empresa Electrica Pehuenche Lechwerke Edegel Ormat Technologies

Huaneng Power International

REDUCTION PROJECT CAPITALIZATION -**ONLY COMPANIES THAT RESPONDED PUBLICLY TO**

LARGEST RESPONDERS WITH NO EMISSIONS-

CDP ARE INCLUDED TOP 10 NON-RESPONDERS* CAPITALIZATION

Kweichow Moutai Alimentation Couche-Tard Tyson Foods Hengan Intl Group Kimberly-Clark de México Ingredion Inc Kuala Lumpur Kepond Anadolu Efes China Resources Beijing Dabeinong Technology **Enterprise Products Partners** Reliance Industries Oil & Natural Gas

General Dynamics Caterpillar Jardine Matheson Chell Industries Air China Bolloré China Eastern Airlines
China Southern Airlines ANA Holdings

LyondellBasell Industries Norilsk Nickel Southern Copper Grupo Mexico Nan Ya Plastics Siam Cement Formosa Plastics Anhui Conch Cement Dangote Cement Formosa Chemicals & Fibre

NextEra Energy Dominion Resources The Southern Company
Hong Kong & China Gas Co Cheung Kong Infrastructure Assets Holdings Power Public Service Enterprise Edison International

Algonquin Power & Utilities Empresa Electrica del Norte

Grande

* Volkswagen responded to CDP but then withdrew their response in 2015

Scope 1 emissions
All direct CO2 emissions. Scope 2 emissions

and waste disposal

example, emissions electricity, heat, cooling or steam purchased for its own consumption.

Indirect CO2 emissions that arise as a consequence of an organisation's activities for Scope 3 emissions
Other indirect emissions of CO2 from sources that are not owned or controlled by a company but which occur as a result of its activities. For example the extraction and production of purchased materials and fuels, transport-related activities in vehicles not owned or controlled by

the reporting entity, electricity-related activities not covered in Scope 2, outsourced activities

For more information please contact: investor@cdp.net As an investor signatory you can access the full Carbon Action dataset through CDP's portal